

The Southern Argus

AND LOWNDES COUNTY ADVERTISER.

VOL. 4.

COLUMBUS, MISSISSIPPI, TUESDAY, OCTOBER 3, 1887.

No. 3.

THE SOUTHERN ARGUS,
Lowndes County Advertiser,
Printed, Published and Edited

P. BYRON ARKIN.

Published every TUESDAY at Five

Dollars in advance, or Six Dollars if not

paid in advance. No subscription received

for less than six months.

ADVERTISEMENTS not exceeding one

line (ten lines or less) will be inserted

free of charge for the first insertion and

Five Cents for each continuance. Indi-

vidual advertisements from a distance

not inserted unless the money is

sent with them.

Advertising customers are requested

to mark on their advertisements the

number of times they wish them inserted,

otherwise they will be published till fur-

ther charged accordingly.

Advertisements of a general nature will be

published at a special price.

LETTERS addressed to the Editors

business connected with the Office must

not be paid, otherwise they will not be

attended to.

[BY AUTHORITY.]

ACT TO INCORPORATE THE

MISSISSIPPI UNION BANK.

SECTION 1. Be it enacted by the Le-

gislature of the State of Mississippi,

That an institution shall be established, un-

der the title of "The Mississippi Union

Bank," with a capital of fifteen million five

hundred thousand dollars, which said capi-

tal shall be raised by means of a loan, to be

made by the directors of the Institution.

SECTION 2. Be it further enacted, That

the sum of fifteen hundred thousand dollars, di-

vided into shares of one hundred dollars each,

shall be subscribed for, and in case the

sum subscribed for, shall be kept open

for ten days, after the expiration of which

the sum of fifteen hundred thousand dollars,

shall be paid in full, and the said sum

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For the county of Lowndes, John A.

Hogg, George Good, and William H.

Walsh.

For the county of Madison, J. Silverburg,

John Munce, and William Montgomery.

For the county of Marion, Allen Barnes,

James Atkinson, and Wm. Rankin.

For the county of Monroe, James H. Bell,

George Wightman, and W. L. Morgan.

For the county of Neshoba, William

Donaldson, William Herbert, and Bird

Safford.

For the county of Noxubee, James Moore,

James T. Harrison, and Joseph H. Frith.

For the county of Oktibbeha, Robert A.

Lamking, A. Bell, and John Billington.

For the county of Perry, Abner Carter,

Archibald McCallum, and John S. Hoaze.

For the county of Pike, R. T. Sparkman,

S. M. Catching, and A. R. Green.

For the county of Rankin, William H.

Shelton, Thomas S. N. King, and Charles

A. Folsom.

For the county of Scott, John T. Smith,

Moore Collins, and S. D. Young.

For the county of Simpson, N. Freeman,

J. J. H. Morris, and Joseph Boggan.

For the county of Smith, John Campbell,

John Thornton, and Jacob Carr.

For the county of Tallahatchie, Augustus

L. Humphrey, Ninian McCracken, and

Washington W. Mitchell.

For the county of Washington, William

P. Montgomery, Anderson Miller, and Robert

McCullough.

For the county of Wilkinson, John L.

Wall, Wm. C. S. Ventress, and Thomas

S. Herbert.

For the county of Winston, George W.

Thomson, Hilary Portwood, and Benjamin

Prestrege.

For the county of Wayne, D. C. Shaw,

S. H. Lang, and Wm. Townner.

For the county of Franklin, Robert An-

derson, John F. Witherspoon, and Thomas

Rowan.

For the county of Yalobusha, John Brown,

John B. Pass, and Wm. Fly.

For the county of Warren, William M.

Pinkard, J. J. Chewning, and William

Henderson.

For the county of Pontotoc, John Bell,

Joel Pinson, and Thomas J. Wood.

For the county of Pontotoc, Thomas D. Hill,

Augustus B. Sanders, and B. B. Wilson.

For the county of Bolivar, Wm. B. Cook,

Peter Wilkinson, and Francis Patterson,

senior.

For the county of Lafayette, Alex. T.

Caruthers, Beverly Mitchell, and Thomas

Lane.

For the county of Hancock, P. B. Toulme,

Samuel White, and Willis H. Arnold.

For the county of Yazoo, Robert L. Batie,

Lineas B. Markham, and Robert C. Camp-

bell.

And the said managers, or a majority

of them, shall keep the aforesaid books open

at each of the aforesaid places, from ten

o'clock in the morning until two o'clock in

the number of animals employed; the num-

ber and quality of the buildings, and an es-

timate of each and all, which certificate

must be signed and sworn to before a judge

or magistrate, or some one authorized to ad-

minister oaths, by said commissioners or a

majority of them.

SECTION 14. Be it further enacted, That

soon as five thousand shares shall have been

subscribed, in the manner herein provided

for, the Governor of the State shall provision-

ally appoint thirteen directors, who shall

serve for twelve months; and it shall be

the duty of the said directors to choose a Pres-

ident of the said Mississippi Union Bank and

who shall be chosen from among themselves;

and the president thus chosen, shall remain

in office twelve months following their ap-

pointment; and that so soon as the directors

are appointed and the president chosen, the

power of the commissioners appointed to

receive the subscriptions, and the papers re-

lating thereto, and in the possession of the

commissioners, shall be delivered over to

the board of directors.

SECTION 15. Be it further enacted, That

after the first appointment, an annual elec-

tion of eight directors, for the stockholders,

shall be held on the first Monday in March

of each and every year; and the said direc-

tors, except those upon the part of the

State shall be elected by the stockholders,

or their attorneys, with the restrictions re-

ferred, after public notice of the same is

given in the newspapers published at Jack-

son, Vicksburg, Natchez, Woodville, Port-

Gibson, Columbus and Manchester, there-

by designated, at the time and place of said

election; when the stockholders shall be

for that purpose: the time thus fixed shall

be at least two months after the publication

of such notice and law; and said directors

shall be elected by a plurality of votes;

Provided, the said shares shall have been

held three calendar months previous to the

election; otherwise the holders thereof shall

not be entitled to vote; and the directors

shall remain in office from the second Mon-

day of March, to the same month in the

year following; the board of directors

shall every year, at the first meeting after

their election, elect one of the directors to

be president of said institution, and who

shall remain in office during the term for

which said directors were elected as above

stated: Provided always, That if an elec-

tion or appointment of directors, or of a

president, shall not take place at the period

fixed by the present act, the corporation

shall be continued until the next meeting

thereof, on that account be dissolved, but

it may be lawful at any other period to hold

such election, or make new nominations as

the case may be; and the manner and place

of holding the elections, shall be fixed by

the by-laws and ordinances of the board of

directors, and until such elections, the pres-

ident and directors of the said Union Bank

shall be continued in office: And provided

also, That in case of a vacancy arising from

the number of animals employed; the num-

ber and quality of the buildings, and an es-

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must be signed and sworn to before a judge

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shall be continued in office: And provided

also, That in case of a vacancy arising from

quarterly in each and every year, from the

first of January next, after the establish-

ment of the said Union Bank, the stockhol-

ders who desire it, may be allowed to ex-

amine the affairs of the bank; and it shall be

the duty of the board of directors of the

parent bank, to furnish free access and inspec-

tion of the books, (save the private prop-

erties of individuals,) of the institution to the

stockholders, and to give them any informa-

tion they may desire touching the manage-

ment of said bank.

SECTION 21. Be it further enacted, That

the said corporation shall never refuse spe-

cial payment in current coin of the United

States, suspend payment of any of their

notes, bills,